

**Multifamily Housing News:*****2022 Consolidated Request for Proposals/2023 Housing Tax Credit Geographic Priorities Data Now Available and Minnesota Department of Commerce Multifamily Guidance Review***

Please see below for the latest round-up of Multifamily news and updates.

**2022 Consolidated Request for Proposals (RFP)/2023 Housing Tax Credit (HTC) Geographic Priorities Data Now Available**

The data for the 2022 Consolidated RFP/2023 HTC program year is now available. All Methodologies have been updated to reflect the most current data sources.

The updated Methodologies are listed below and can also be found on our [HTC webpage](#):

- [Methodology Table](#)
- [Need for More Affordable Housing Options](#)
- [Transit and Walkability](#)
- [Multifamily Award History](#)
- [Qualified Census Tracts, Tribal Equivalent Areas](#)
- [Workforce Housing Communities](#)
- [Continuum of Care \(CoC\) Priorities](#)

Visit our [Community Profiles webpage](#) for past and current geographic scoring information. The 2022 Consolidated RFP/2023 HTC scoring information will be available on the Community Profiles webpage in early September.

**Returning Applicants:**

We recognize applicants often select a location for their projects based on Minnesota Housing's geographic priorities, and we also understand that applicants may apply more than once for funding. Because of this, we will allow applicants who applied but were not selected for funding in the 2021 Multifamily Consolidated RFP/2022 HTC Round 1 and/or 2022 HTC Round 2 to reapply and use geographic scores from the prior year. Refer to the [Methodology Table](#) for additional details.

**New Applicants:**

In 2022, new applicants **must use** the updated 2022 Consolidated RFP geographic scores. The ability to use the prior year's geographic scores only applies to applicants that previously applied and who were not selected for funding.

Questions? Reach out to the HTC team at [htc.mhfa@state.mn.us](mailto:htc.mhfa@state.mn.us).

**Input Needed: Minnesota Department of Commerce Multifamily Guidance Review**

Minnesota Housing wants to share this opportunity to engage in the Minnesota Department of Commerce's Multifamily Guidance Review. **A virtual meeting will take place at 10 a.m. on Thursday, July 29.**

The purpose of this meeting is to review and update the Department's guidelines for determining whether a multifamily building is eligible for low-income utility incentive programs. Affordable housing developments that are eligible for these low-income programs can often receive deeper levels of incentives than traditional market-rate buildings.

The Department of Commerce stakeholder process will review and update this guidance, including income eligibility, unit thresholds and documentation. Currently a building is eligible if 66% of the units are rented to individuals who are "low-income," which the guidance currently does not specify at the individual or household level. Rather, buildings prove eligibility by being on the Low-Income Rental Classification (LIRC) list or by submitting documentation proving the use restriction.

If you are interested in discussing your experience with the current guidance and process or if you're interested in providing input on proposed changes during this Thursday's virtual meeting, please contact the Department of Commerce directly by emailing [laura.silver@state.mn.us](mailto:laura.silver@state.mn.us) by **5:00 p.m. today, July 28.**

**Looking to Rehab a Property Outside of the Consolidated RFP?**

Minnesota Housing offers amortizing [first mortgages](#) year-round with terms up to 35 years. You can refinance and/or rehab properties of any age by using the proceeds of a LMIR loan. Did you know that equity cash-out is permitted with refinances? Fix up your existing properties or invest in other housing opportunities by refinancing today.



Contact [Caryn Polito](#) to learn more and get started.



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